

January 14, 2015

Mayor Muriel Bowser  
Executive Office of the Mayor  
John A. Wilson Building  
1350 Pennsylvania Avenue, N.W.  
Washington, DC 20004

Council Chair Phil Mendelson  
John A. Wilson Building  
1350 Pennsylvania Avenue, N.W., Suite 504  
Washington, DC 20004

Dear Mayor Bowser and Council Chair Mendelson:

On the January 12, 2015, the Chevy Chase Advisory Neighborhood Commission 3/4G public meeting, the Commission voted 7 – 0 (a quorum being 4) against the proposed merger of Exelon Corporation with Pepco Holdings, Inc. Due to the many concerns expressed by our constituents, our ANC is unanimously opposed to this merger and we urge you to take all necessary and available actions to prevent it.

At the public meeting, our Commissioners heard from many constituents expressing strong opposition to the merger. The Commission's concerns include the potential inability of Pepco's sheltered franchise to operate in the public interest, Exelon's national business model of selling nuclear power generation at the highest market rates, serious risks to the District's commitment to ratepayer affordability, and the documented history of Exelon's opposition of renewable energy deployment.

We conclude that many of Exelon's policies are in contrast to the policies and agreements that the District has with Pepco, and would not be in the best interests of our citizens nor the DC government. As you know, DC law requires that such mergers "must not come at expense of the ratepayers," and "must produce direct and traceable financial benefits to ratepayers." The law also requires that the merger "must be consistent with the public interest." We strongly believe that the proposed merger will meet none of these conditions.

Consequently, we urge you to take all necessary steps to impact the decision of the Public Service Commission regarding Formal Case 1119 to deny the proposed merger between the Exelon Corporation and Pepco Holdings, Inc.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "Randy Speck", with a long horizontal flourish extending to the right.

Randy Speck

Chairman